

July 17, 2017 - Houston, Texas

Triple-S Steel Holdings, Inc. of Houston has completed its acquisition of the assets of specialty metals processor **Arbor Metals, LLC** of Dallas from its shareholders, including Harbert Private Equity Fund II, LLC. Dan Sullivan of Montrose Advisors, LLC in Chicago represented the Seller. Founded in 1995, Arbor specializes in the slitting of light and narrow carbon, stainless and nickel alloy materials.

The company, which will operate as part of the Triple-S specialty metals group employs about 40 people under the leadership of Jack Matheson. “We are excited to welcome a new team to the Triple-S family.” said Gary Stein, CEO of Triple-S. “We see an exciting combination and the ability to offer some very special material to our combined customer base.”

Jack Matheson, SVP of the new division of Triple-S continued “the benefit of being part of a large organization, having access to talent, geographic locations and capital, is exactly what we were looking for in a new owner at Arbor. We’re very excited about our future as a Triple S company, and how this will enable us to grow with our customers and employees.”



Triple-S Steel Holdings, Inc. headquartered in Houston, Texas is one of the largest family owned steel service centers in the US. The company has over 30 locations in the US and Colombia. In addition to the original Triple-S Steel Supply, the company brands include Intsel Steel, R&S Steel, Metals Inc., General Steel of Macon, Tube Supply Co., Maas Hansen Steel, Beshert Steel Processing and Steckerl Aceros.

Triple-S has been a member/owner of the North American Steel Alliance Inc. (“NASA”) since its founding in 1996.

*About North American Steel Alliance: Incorporated in November of 1996, **North American Steel Alliance, Inc.**, “NASA” is a member- owned purchasing cooperative serving the metals distribution industry. Today, NASA is comprised of 121*

independently operated steel service centers throughout the United States and Canada with over 430 distribution and processing facilities. Collectively NASA represents annual revenues exceeding \$9 billion dollars.

NASA’s primary business focus is to strategically link its independently owned member companies with the highest quality preferred suppliers, both metal and operational, to create unique opportunities increasing profitability and ensuring ongoing success.

*The **National Cooperative Business Association** recognized **North American Steel Alliance** as one of the top 10 purchasing cooperatives in all of North America, based on total dollars purchased through preferred suppliers. **North American Steel Alliance;** www.steelalliance.com*

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