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Industrial Magnetics, Inc. (IMI) strengthens its portfolio with Walker acquisition

Industrial Magnetics Inc. (Boyer City, MI) has been adding new equipment and product lines to its portfolio throughout the past decade to bring to life its vision to offer a complete range of metals sorting and material handling solutions to steel mills and adjacent industries.

The 2017 acquisition of eddy current separator (ECS) maker Javelin Manufacturing by IMI represented one critical step in its ability to widen its magnetic equipment product line. In September of 2020, IMI made another bold commitment with its acquisition of 125-year-old Walker Magnetics, long one of the steel industry's leading suppliers of magnetic equipment.

"Nothing is more important than human capital," states chief business development officer Dennis O'Leary. "You cannot fake professionalism and experience, and we were very fortunate in the course of the acquisition to retain a quality group in whole that makes up the Walker sales and engineering staffs."

As IMI began charting their future course, one of the benefits of the merger clearly will be a horizontal product line that can serve steel mills across numerous applications. The commitment to support the acquisition is on clear display in Boyer City, Michigan, where IMI is adding 36,000 square feet of manufacturing space to support its expanding presence in the markets they serve. The addition will more than double IMI's existing manufacturing space in its hometown.

For IMI, adding the Walker brand is the next step in expanding our permanent, electromagnetic and electro-permanent magnetic technology and systems for industrial applications in and around the steel processing sector.

O'Leary says customers and channel partners will like what they see coming from the IMI. "This acquisition gives us the ability to elevate the experience within the NASA community beyond being simply transactional. The future for IMI and its NASA partners needs to be mutually beneficial and profitably sustainable. It is an exciting time to grow our presence and become a more meaningful component for the entire community."

About IMI: Since 1961, Industrial Magnetics, Inc., has been an industry leader providing innovative permanent and electromagnetic solutions to meet the exact needs of any application. For additional information or to request a catalog, visit IMI online at www.magnetics.com or call 231.582.3100.